

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS - EASTERN DIVISION  
219 S. DEARBORN ST., CHICAGO, IL 60604

IN RE: ) CHAPTER 7 PROCEEDING  
BYRON L. WILLIAMS and )  
LENETTA WILLIAMS ) CASE NO. 07 B 07199  
DEBTOR ) HON. JOHN D. SCHWARTZ

**NOTICE OF TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS  
FOR COMPENSATION, AND HEARING ON THE ABANDONMENT  
OF PROPERTY BY THE TRUSTEE**

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: U.S. Bankruptcy Court, 219 S. Dearborn, Courtroom 719, Chicago, IL

On: **June 26, 2008** Time: **10:00 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3. The Trustee's Final Report shows total:

Receipts \$ 10,071.87

Disbursements \$ 10.77

Net Cash Available for Distribution \$ 10,061.10

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	Compensation <u>Previously Paid</u>	Fees Now <u>Requested</u>	<u>Expenses</u>
Allan J. DeMars, trustee	\$ None	\$ 1,757.19	\$ 65.71
Allan J. DeMars, attorney	\$ None	\$ 2,869.00	

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	Compensation <u>Previously Paid</u>	Fees Now <u>Requested</u>	<u>Expenses</u>
NONE	\$	\$	\$

6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be none.
  
7. Claims of general unsecured creditors totaling \$132,885.72 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 4.04046%.

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
1	Discover Bank	\$ 10034.69	\$ 405.45
3	TBF Financial LLC	10586.13	427.73
4	Chase Bank USA, NA	31500.57	1272.77
5	American Express Bank FSB	39456.42	1594.22
6	American Express Travel Related Svcs	1234.99	49.90
7	American Express Bank FSB	27150.26	1097.00
8	U.S. Dept. of Education	7251.47	292.99
9	LVNV Funding LLC, assignee of Washington Mutual	<u>5671.19</u> \$132885.72	<u>229.14</u> \$ 5369.20

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
  
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 So. Dearborn Street, 7<sup>th</sup> Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, [www.ilnb.uscourts.gov](http://www.ilnb.uscourts.gov). If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
  
10. Debtors have been discharged.
  
11. The Trustee proposes to abandon the following property at the hearing all of which is either subject to liens or has been claimed as exempt by the debtor: 2819 Lexington, Hazelcrest, IL: \$74,799.00; checking acct.: \$50.00; furniture: \$1,000.00; clothing: \$1,000.00; fur coat: \$500.00; wedding rings: \$500.00; 2003 Chevy Malibu: \$2,000.00; 2003 Toyota 4Runner: \$1,000.00; Omega Financial: \$0

SEE TRUSTEE'S EXHIBIT "B" IN FINAL REPORT FOR MORE DETAILS.

Dated: May 29, 2008

For the Court,

By: KENNETH S. GARDNER

Kenneth S. Gardner

Clerk of the U.S. Bankruptcy Court  
219 So. Dearborn Street; 7<sup>th</sup> Floor

Chicago, IL 60604

Trustee: Allan J. DeMars  
Address: 100 W. Monroe - Suite 910  
Chicago, IL 60603  
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